

**THE CORPORATION OF THE MUNICIPALITY OF
MARKSTAY-WARREN**

BY-LAW 2020-03

**Being a by-law to provide for the adoption of tax rates
for all property classes and
to further provide for penalty and interest
in default of payment thereof for 2020**

WHEREAS Section 312 of the Municipal Act, Chapter M. 25, S.O. 2001, as amended, provides that the Council of a local municipality shall, after the adoption of the estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Sections 307 and 308 of said Act requires tax rates to be established in the same proportion to tax ratios;

AND WHEREAS Council has established tax ratios by By-Law 2020-02;

AND WHEREAS Council hereby approves the final 2020 Operating & Capital Budget and adopts the overall municipal purposes tax levy of \$3,469,099;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or sub-classes of property;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF MARKSTAY-WARREN HEREBY ENACTS AS FOLLOWS:

1. **Adoption of 2020 Estimates**

1.1 The Council of the Corporation of the Municipality of Markstay-Warren hereby adopts the estimates of all sums required during the year 2020 for the purposes of the municipality in the gross amount of \$3,469,099.

1.2 The 2020 Budget outlining the required estimates is attached hereto as Schedule "A" and forms part of the by-law.

2. **Due Dates**

2.1 Every owner shall be taxed according to the tax rates outlined in Section 3 of this by-law and such tax shall become due and payable in 2 installments as follows:

July 31, 2020

50% of the final levy

August 31, 2020

balance of the final levy

- 2.2 Non payment of the amount on the dates stated in accordance with this section shall constitute a default.

3. **Tax Rates**

- 3.1 A tax rate of **1.203118%** is hereby adopted to be applied against the whole of the assessment for real property in the **residential/farm class**.
- 3.2 A tax rate of **2.381750%** is hereby adopted to be applied against the whole of the assessment for real property in the **multi-residential class**.
- 3.3 A tax rate of **2.315711%** is hereby adopted to be applied against the whole of the assessment for real property in the **commercial class (occupied) & New Commercial**.
- 3.4 A tax rate of **2.030489%** is hereby adopted to be applied against the whole of the assessment for real property in the **industrial class (occupied) & New Industrial**.
- 3.5 A tax rate of **3.229777%** is hereby adopted to be applied against the whole of the assessment for real property in the **landfill class**.
- 3.6 A tax rate of **7.982490%** is hereby adopted to be applied against the whole of the assessment for real property in the **pipelines class**.
- 3.7 A tax rate of **0.300780%** is hereby adopted to be applied against the whole of the assessment for real property in the **farmland class**.
- 3.8 A tax rate of **0.300780%** is hereby adopted to be applied against the whole of the assessment for real property in the **managed forest class**.
- 3.9 The reduction in the tax rate for **commercial vacant units and excess land** is established at **30%**, resulting in a tax rate of **1.620998%**.
- 3.10 The reduction in the tax rate for **commercial vacant land** is established at **30%**, resulting in a tax rate of **1.620998%**.
- 3.11 The reduction in the tax rate for **industrial vacant units and excess land** is established at **30%**, resulting in a tax rate of **1.421342%**.
- 3.12 The reduction in the tax rate for **industrial vacant land** is established at **30%**, resulting in a tax rate of **1.421342%**.

4. **Notices of Taxes**

- 4.1 The Treasurer shall, no later than twenty-one (21) days prior to the due date of the first installment, mail or cause to be mailed to the address of residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.

5. **Method of Payment**

- 5.1 Taxes shall be payable to the Corporation of the Municipality of Markstay-Warren and are payable:
 - 5.1.1 at the municipal office located at 21 Main Street South, Markstay by cash, cheque or interact (no credit cards);
 - 5.1.2 by first class mail to Box 79, Markstay, Ontario, P0M 2G0;
 - 5.1.3 Depositing post-dated cheques only in drop box located at the municipal office at 21 Main Street South, Markstay.
 - 5.1.4 Internet Banking (Varies on Banking Institution)
 - 5.1.5 Pre-Authorized Payments.
 - 5.1.6 Credit Card payments via the municipal website or through Paytm App
- 5.2 The Treasurer is hereby authorized to accept part payment from time to time on account of any taxes due and to give a receipt for such payment, provided that acceptance of any such payment shall not affect the collection of any percentage charge imposed and collected under Section 6 hereof in respect of non-payment of any taxes or installment thereof.
- 5.3 All payments to be made in Canadian Funds only.

6 Penalties and Interest

- 6.1 On all taxes of the final levy, which are due and payable on July 31st, 2020 a penalty of 1.25% shall be added on August 1st, 2020 and on the first of every month thereafter that the taxes remain in default until December 31st, 2020.
- 6.2 On all taxes of the final levy, which are due and payable on August 31st, 2020 a penalty of 1.25% shall be added on September 1st, 2020 and on the first of every month thereafter that the taxes remain in default until December 31st, 2020.
- 6.3 On all taxes of the final levy in default after December 31, 2020 interest shall be added at the rate of 1.25% on the first of every month thereafter of default.
- 6.4 Penalties and interest on all taxes of the interim levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid final tax levy.
- 6.5 At the discretion of the Treasurer, taxpayers choosing to make significant monthly instalments through payment method 5.1.5 Pre-Authorized Payments, can have all interest and penalties waived from date of enrolment in plan.

7 Force and Effect

- 7.1 This by-law shall come into force and take effect immediately upon the final passing thereof.

<p>READ A FIRST, SECOND</p> <p>TIME ON THIS 20TH DAY</p> <p>OF JANUARY, 2020.</p>	<p>)</p> <p>)</p> <p>)</p> <p>)</p> <p>)</p>	<p>_____</p> <p>MAYOR</p> <p>_____</p> <p>CLERK</p>
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READ A THIRD AND

FINAL TIME ON THIS 18TH DAY

OF FEBRUARY, 2020.

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MAYOR

CLERK